

# Finance Domain Task Force

- **Highlights from this Meeting:**
  - Potential collaborations: ESG terms (with GovDTF)
    - Environment, Sustainability and Governance
    - Benchmarks (governments); semantic definitions
    - Potential strategy for standardizations (Funds, finance)
  - FIBO Update
    - Update on content development across instrument classes, funds, derivatives, patterns
    - New FIBO v2.1 RFC expected in 2021
    - LaTeX templates; GitHub and issuance process adoption in OMG
  - Digital Currency RFI (with Blockchain PSIG)
    - Research – kinds of money, ontology (VMBO 2021)
    - Kinds of ‘digital’ – crypto, non crypto. DLT ecosystem variants
  - Vocabularies for Communities of Interest (with VCol, Blockchain PSIG)
    - DIDO-RA perspective
    - VCol report-back: pilot activities; proposition for TFs/SIGs
    - Model and annotations metadata: need a standard for how to apply the standards



OBJECT MANAGEMENT GROUP®

**TC Meeting Date:** March 2021  
**Reporting Chair:** Mike Bennett  
**Group page (URL):** [www.omgwiki.org/OMG-FDTF/](http://www.omgwiki.org/OMG-FDTF/)  
**Group email:** [finance@omg.org](mailto:finance@omg.org)

- **Deliverables from this Meeting:**

- finance/2021-03-03 Digital Currency RFI (Draft)

- **Future Deliverables (In-Process):**

- FIBO v2.1 RFC (expected in 2021)
- Digital Currency RFI (June 2021)

- **Liaisons**

- **Internal (informal)**

- Blockchain PSIG, MARS PTF, Gov DTF, AI PTF
- WGs: CBDC, VCOI

- **External**

- ISO TC68 (Financial Services) liaison
- EDM Council (reciprocal membership arrangement)
- Informal: ACTUS, GLEIF, XBRL, BIAN etc.

- **Agenda Items for the Next Meeting:**

- Digital Currency RFI (June 2021)
- ESG (with GovDTF)
- FDTF now meets fortnightly during the Quarter
  - Digital currency RFI (liaise with CBDC)
  - ESG – (in liaison with GovDTF)
  - XBRL – financial reporting and semantics
  - Other financial regulatory developments